

**AMENDMENT TO RULES COMMITTEE PRINT**

**119-33**

**OFFERED BY MR. DAVIDSON OF OHIO**

Add at the end of title XVII of division A the following:

1 **SEC. 17\_\_ . BENEFICIAL OWNERSHIP INFORMATION RE-**  
2 **PORTING REQUIREMENTS.**

3 (a) IN GENERAL.—Section 5336 of title 31, United  
4 States Code, is amended—

5 (1) by inserting “foreign” after “Beneficial”  
6 each place such term appears in heading or text;

7 (2) by inserting “foreign” after “beneficial”  
8 each place such term appears in heading or text; and

9 (3) in subsection (a)—

10 (A) in paragraph (3)(A), by inserting after  
11 “individual who” the following: “is a foreign  
12 person and”; and

13 (B) in paragraph (11)(A), by striking  
14 “that is” and all that follows through “(ii)  
15 formed” and inserting “that is formed”.

16 (b) DELETION OF DATA RELATING TO NON-REPORT-  
17 ING COMPANIES.—Not later than 90 days after the date  
18 of enactment of this Act, the Financial Crimes Enforce-

1 ment Network shall delete all beneficial ownership infor-  
2 mation collected pursuant to section 5336 of title 31,  
3 United States Code, with respect to—

4 (1) any individual who is not a foreign bene-  
5 ficial owner (as such term is defined under such sec-  
6 tion 5336); or

7 (2) a corporation, limited liability company, or  
8 other similar entity that is not a reporting company  
9 (as such term is defined under such section 5336).

